

10.00am, Thursday, 30 April 2015

Pensions Committee Appointment

Item number	7.2
Report number	
Executive/routine	
Wards	All

Executive summary

Council is asked to appoint a non-councillor member to the Pensions Committee. The appointment is being made after having sought nominations from the employer bodies within the pension funds.

Links

Coalition pledges

Council outcomes [CO26](#)

Single Outcome Agreement

Pensions Committee Appointment

Recommendations

- 1.1 Council is asked to:
 - 1.1.1 Approve the appointment of Richard Lamont, Rewards Manager from VisitScotland as a member of the Pensions Committee, being nominated from the employers participating in the Lothian Pension Fund.

Background

- 2.1 The Pensions Committee is appointed under Section 57 of the Local Government (Scotland) Act 1973 to exercise all functions of the pension funds administered by the City of Edinburgh Council within the terms of the legislation.
- 2.2 The Pensions Committee is made up of 5 City of Edinburgh elected members and 2 external members offered to pension fund stakeholders, one employer representative and one member representative.
- 2.3 External members were introduced onto the Pensions Committee for the first time in November 2012.
- 2.4 The nomination process to place members on to the Pensions Committee took place from 23 December 2014 to 14 February 2015. As reported to Council in March 2015, the two candidates that applied for the roles, one employer representative and one member representative, were the existing external members of the Pension Committee. At that meeting Council appointed the following members to the Pensions Committee:
 - Darren May, HR Manager, Scottish Water (employer representative).
 - John Anzani, Business Advisor, HR, Midlothian Council (member representative).

Main report

- 3.1 Since the Council meeting in March 2015, an application for the Pensions Committee from Richard Lamont, Rewards Manager from VisitScotland has come to light. This is due to administrative oversight. Further, Darren May has withdrawn his application for the Pensions Committee.

- 3.2 Therefore Council is asked to appoint Richard Lamont to the Pensions Committee as employer representative. Richard Lamont will replace Darren May.
- 3.3 John Anzani will continue as the member representative on the Pensions Committee.
- 3.4 The Employer and Member Representatives will serve a maximum term of two consecutive years, whereupon they will either stand down or require to submit themselves as a candidate for a further election.

Measures of success

- 4.1 The interests of pension funds are served by ensuring the pension fund's governance arrangements remain open, transparent and continue to actively seek full participation from key stakeholder representatives.

Financial impact

- 5.1 There are no direct financial implications arising from this report.

Risk, policy, compliance and governance impact

- 6.1 The appointment of external members to the Pension Committee ensures continued effective governance of the pension funds.

Equalities impact

- 7.1 There are no adverse equalities impacts arising from this report.

Sustainability impact

- 8.1 There is no sustainability impact arising from this report.

Consultation and engagement

- 9.1 Approval by the City of Edinburgh Council will ensure the Lothian Pension Fund continues to engage and consult with partners and stakeholders.

Background reading / external references

Not applicable.

Alastair Maclean

Director of Corporate Governance

Contact: Clare Scott, Investment & Pensions Service Manager

E-mail: clare.scott@edinburgh.gov.uk | Tel: 0131 469 3865

Links

Coalition pledges

Council outcomes CO26 - The Council engages with stakeholders and works in partnerships to improve services and deliver agreed objectives.

Single Outcome Agreement

Appendices None